

<b>General Information</b>	
Academic subject	Principles of Agricultural Economics
Degree course	Agricultural science and technologies
Curriculum	
ECTS credits	6
Compulsory attendance	No
Language	Italian

<b>Subject teacher</b>	Name Surname	Mail address	SSD
	Giacomo Giannoccaro	giacomo.giannoccaro@uniba.it	AGR/01

<b>ECTS credits details</b>	Lectures	Laboratory and field classes	Total
Basic teaching activities	4 ECTS	2 ECTS	6

<b>Class schedule</b>	
Period	Second semester
Year	Second
Type of class	Theoretical lecture and practical works at classroom

<b>Time management</b>	
Hours	150
In-class study hours	60
Out-of-class study hours	90

<b>Academic calendar</b>	
Class begins	5th March, 2018
Class ends	22nd June, 2018

<b>Syllabus</b>	
Prerequisites/requirements	Basic knowledge of Mathematics, first and second order equations, derivate and integrals.
Expected learning outcomes (according to Dublin Descriptors) (it is recommended that they are congruent with the learning outcomes contained in A4a, A4b, A4c tables of the SUA-CdS)	<p><i>Knowledge and understanding</i></p> <ul style="list-style-type: none"> <li>○ Knowledge of foundational principles of Microeconomics and Macroeconomics theories</li> </ul> <p><i>Applying knowledge and understanding</i></p> <ul style="list-style-type: none"> <li>○ Ability to apply the acquired knowledge of the theory of production and costs to the various forms of market and income gathering</li> </ul> <p><i>Making informed judgements and choices</i></p> <ul style="list-style-type: none"> <li>○ Ability to recognise all market forms</li> <li>○ Ability to analyse the production function, costs and incomes of agricultural activity</li> </ul> <p><i>Communicating knowledge and understanding</i></p> <ul style="list-style-type: none"> <li>○ Ability to describe economic phenomena and the mechanisms underlying entrepreneurial choices, using an appropriate technical language</li> </ul> <p><i>Capacities to continue learning</i></p> <ul style="list-style-type: none"> <li>○ Ability to go in depth, to update the knowledge, to acquire data and information about the optimal allocation of on-farm resources</li> </ul>
Contents	Introduction to the economy studies. The theory of supply and demand. The elasticity of demand compared to the price.

	<p>Revenue, costs and profits. Marginal cost and marginal revenue. The production function. The costs and the choice of the production technique. Economies of scale.</p> <p>Market forms: Monopoly, perfect and imperfect competition. The market for productive factors. Circular income flow, national accounting. Fiscal and monetary policy. International trade and E.U. policy.</p>
<b>Course program</b>	
<b>Bibliography</b>	Begg. D, Vernasca G, Fisher S., Dornbusch R.; <i>Economia</i> Mc Graw Hill Education, 2014.
<b>Notes</b>	
<b>Teaching methods</b>	Lectures will be presented through PC assisted tools (Powerpoint, Adobe Acrobat, etc.), slide projector, readings from scientific journals.
<b>Assessment methods (indicate at least the type written, oral, other)</b>	<p>For students enrolled in the year in which the lectures are given there will be a midterm test. This test is carried out in oral form on the topics developed during the lectures. The evaluation is expressed in thirtieth and the achievement of a minimum grade of 18/30 is needed. The mark of the midterm test contributes to the final evaluation of the exam, but only within one academic year.</p> <p>The exam consists of an oral test on the topics developed during the lectures, both theoretical and practical, with the aim to verify the acquired knowledge and the ability to face practical issues.</p> <p>The evaluation of the student's preparation is done on the basis of established criteria, as detailed in Annex A of the Teaching Regulations of the Degree course in AGRICULTURAL SCIENCE and TECHNOLOGIES (art. 9).</p> <p>The evaluation of the Foreign students' preparation can be made in English.</p>
<b>Evaluation criteria (Explain for each expected learning outcome what a student has to know, or is able to do, and how many levels of achievement there are.</b>	<p><i>Knowledge and understanding</i></p> <ul style="list-style-type: none"> <li>○ Ability to clearly describe the basic principles of micro and macroeconomic phenomena also through basic mathematical models.</li> </ul> <p><i>Applying knowledge and understanding</i></p> <ul style="list-style-type: none"> <li>○ Ability to describe describe current agricultural market's mechanisms according to the economic theory</li> </ul> <p><i>Making informed judgements and choices</i></p> <ul style="list-style-type: none"> <li>○ Ability to grasp elements leading to the enhancement of farm competitiveness.</li> </ul> <p><i>Communicating knowledge and understanding</i></p> <ul style="list-style-type: none"> <li>○ Ability to describe agro-food market and economic-related phenomena using fluently economic language.</li> </ul> <p><i>Capacities to continue learning</i></p> <ul style="list-style-type: none"> <li>○ Apply the skills acquired to learn the evolution of agricultural market of input and products</li> </ul>
<b>Further information</b>	<b>Visiting hours:</b> Tuesday from 03.00 p.m. to 05.00 p.m., by e-mail appointment. Wednesday and Thursday from 12.00 a.m. to 02.00 p.m. by e-mail appointment.